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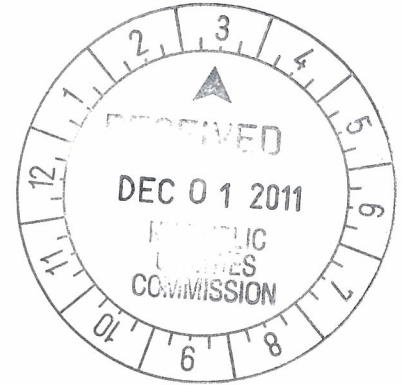
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December 1, 2011

***Via Electronic Mail and Hand Delivery***

Debra A. Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, NH 03301



**Re: Docket No. DE 11-\_\_\_\_\_**  
**New England Power Company 2011 CTC Reconciliation Report**

Dear Ms. Howland:

On behalf of New England Power Company d/b/a National Grid ("NEP"), I enclose an original and six copies of NEP's annual report on its reconciliation of Contract Termination Charges ("CTC") to Granite State Electric Company for the time period covering October 2010 through September 2011.

Thank you for your assistance with this filing. If you have any questions, please do not hesitate to let me know.

Sincerely,

A handwritten signature in black ink, appearing to read "J. Pak".

Jinjue Pak

JP:ds  
Enclosures

cc: Meredith Hatfield, Esq.  
Suzanne Amidon, Esq.  
Tom Frantz  
Steven Mullen